

## **FISCAL NOTE**

### **SB 736 - HB 887**

February 14, 2001

**SUMMARY OF BILL:** Allows a candidate to return campaign funds if the limits were exceeded by \$7,500 or less and the candidate returns such funds within five business days after the earlier of: (1) the discovery by the candidate, or (2) the receipt of notification by the Registry of Election Finance that the campaign contribution limits were exceeded. If the candidate returns the excess to the person(s) who made the contribution(s) that resulted in such limits being exceeded, acceptance of such excess contribution shall not be considered a violation.

### **ESTIMATED FISCAL IMPACT:**

#### **Decrease State Revenues - Not Significant**

To the extent civil penalties that would have been levied and collected in the absence of the bill, would no longer be levied and collected, state revenues are estimated to decrease. However, such decrease is estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director